FY2026 2nd Quarter (April 1-September 30) Financial Statements

JERA Co., Inc.

- **Condensed Semi-Annual Consolidated Statement of Profit or Loss**
- **Condensed Semi-Annual Consolidated Statement of Financial Position**
- **Condensed Semi-Annual Consolidated Statement of Cash Flows**

Condensed semi-annual consolidated statement of profit or loss

（From April 1, 2026 to September 30, 2026）

(Unit: Millions of yen)

Item	Amount
Revenue	1,813,498
Cost of sales	(1,352,674)
Gross profit	460,823
Selling, general and administrative expenses	(84,763)
Other income	8,074
Other expenses	(16,036)
Share of profit (loss) of investments accounted for using equity method	29,838
Operating profit	397,936
Finance income	37,789
Finance costs	(35,742)
Profit before tax	399,983
Income tax expense	(102,584)
Profit for the period	297,398
Profit for the period attributable to	
Owners of parent	282,932
Non-controlling interests	14,465
Profit for the period	297,398

Condensed Semi-Annual Consolidated Statement of Financial Position
(As of September 30, 2026)

(Unit: Millions of yen)

Item	Amount	Item	Amount
Assets		Liabilities and equity	
Current assets		Liabilities	
Cash and cash equivalents	1,204,484	Current liabilities	
Trade and other receivables	832,036	Trade and other payables	855,858
Inventories	511,376	Bonds and borrowings	476,427
Derivative assets	1,895,448	Lease liabilities	91,269
Other financial assets	224,603	Derivative liabilities	1,925,178
Other current assets	189,692	Other financial liabilities	62,638
Subtotal	4,857,642	Other current liabilities	307,044
Assets held for sale	24,567	Subtotal	3,718,417
Total current assets	4,882,209	Liabilities directly associated with assets held for sale	4,683
Non-current assets		Total current liabilities	3,723,100
Property, plant and equipment	2,737,122	Non-current liabilities	
Right-of-use assets	618,911	Bonds and borrowings	2,283,670
Intangible assets	229,237	Lease liabilities	476,455
Investments accounted for using equity method	1,550,653	Derivative liabilities	281,054
Derivative assets	394,976	Other financial liabilities	175,526
Other financial assets	173,552	Deferred tax liabilities	156,490
Deferred tax assets	150,826	Other non-current liabilities	194,541
Other non-current assets	80,970	Total non-current liabilities	3,567,738
Total non-current assets	5,936,250	Total liabilities	7,290,838
		Equity	
		Share capital	100,000
		Capital surplus	1,157,120
		Other equity instruments	199,392
		Retained earnings	1,283,604
		Other components of equity	694,406
		Total equity attributable to owners of parent	3,434,525
		Non-controlling interests	93,095
		Total equity	3,527,621
Total assets	10,818,460	Total liabilities and equity	10,818,460

Condensed Semi-Annual Consolidated Statement of Cash Flows
(From April 1, 2026 to September 30, 2026)

(Unit: Millions of yen)

Item	Amount
Cash flows from operating activities	
Profit before tax	399,983
Depreciation and amortization	170,690
Finance income and finance costs	(3,184)
Share of loss (profit) of investments accounted for using equity method	(29,838)
Decrease (increase) in trade and other receivables	(106,680)
Decrease (increase) in inventories	(182,057)
Increase (decrease) in trade and other payables	84,506
Increase (decrease) in derivative assets and derivative liabilities	20,853
Decrease (increase) in other financial assets	36,411
Increase (decrease) in other financial liabilities	6,586
Decrease (increase) in other assets	(9,277)
Increase (decrease) in other liabilities	38,611
Increase (decrease) in accrued consumption taxes	21,160
Other	(27,715)
Subtotal	420,048
Dividends received	34,310
Interest received	30,271
Interest paid	(30,038)
Income taxes refund (paid)	(30,633)
Cash flows from operating activities	423,959
Cash flows from investing activities	
Purchase of property, plant and equipment	(129,446)
Purchase of intangible assets	(5,747)
Purchase of investment securities	(31,280)
Proceeds from sale of investment securities	1,783
Other	(16,797)
Cash flows from investing activities	(181,489)
Cash flows from financing activities	
Net increase (decrease) in short-term borrowings	(31,464)
Net increase (decrease) in commercial papers	(20,000)
Proceeds from long-term borrowings	117,957
Repayments of long-term borrowings	(189,270)
Proceeds from issuance of bonds	97,110
Repayments of lease liabilities	(51,944)
Dividends paid	(55,100)
Dividends paid to non-controlling interests	(26,790)
Distributions to holders of other equity instruments	(3,013)
Other	(4,387)
Cash flows from financing activities	(166,902)
Effect of exchange rate changes on cash and cash equivalents	8,213
Net increase (decrease) in cash and cash equivalents	83,780
Cash and cash equivalents at beginning of period	1,124,678
Increase (decrease) in cash and cash equivalents resulting from transfer to assets held for sale	(3,974)
Cash and cash equivalents at end of period	1,204,484